

Monthly Meeting, as provided in the will of the donor. And we further propose that the rate of interest, or income, upon the said Schofield Fund, and upon the Mary King Harder legacy be determined each year by dividing the net income from the houses built upon the rear of the Mission property in the proportion which those Funds respectively bear to the total cost of the said improvements, with the land on which they are built, estimating the land at \$1200.- and the improvements at \$4800.-

The part of the income not specially set aside as above proposed, to be applied first to the keeping the Mission building, and yard, fences, etc. in good repair, and the remainder to the running expenses of the Mission through the Treasurer of Friends Association for Christian Work.

The receipts and payments for the 12 months since the date of our last report, are as follows.

Receipts.

Cash on hand 4th mo. 1 st 1888.	48.65
Legacy from Mary King Harder	1000. —
Rents of 4 houses. (12 months.)	387.60
Interest on deposits.	7.63
Total	\$1443.88

Payments.

Paid off loan and interest	831. —
Taxes	81.70
Water rent	26.10
Repairs	33.99
Association for Christian Work	200. —
Cash in Provident Savings Bank	271.09
Subject to the order of the President	total. 1443.88

The property in charge of the Trustees of the Monthly Meeting consists of the following:

1. Lot corner of Cutaw and Monument streets 137 x 72 feet. bought in 3rd mo. 1864. at a cost of \$5000., improved by a brick meeting house. 71 x 34 feet. built in 1867. at a cost of \$31000.-, of which \$6276.⁶⁹ was paid out of the funds of the Yearly Meeting; also, by a brick school house 72 x 29 feet. 3 stories, built in 1876 by Thomas Wilson, and present.